

HALIFAX AREA SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION (DEFICIT)
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2017

	Food Service
OPERATING REVENUES	
Food service revenues	\$ 246,350
Other operating revenues	1,168
TOTAL OPERATING REVENUES	247,518
OPERATING EXPENSES	
Personal services - salaries	228,117
Personal services - employee benefits	193,264
Purchased property services	6,190
Supplies	294,469
Depreciation	1,085
Other operating expenses	864
TOTAL OPERATING EXPENSES	723,989
OPERATING (LOSS)	(476,471)
NON-OPERATING REVENUES (EXPENSES)	
Earnings on investments	234
State sources	60,445
Federal sources	279,145
TOTAL NON-OPERATING REVENUES (EXPENSES)	339,824
CONTRIBUTIONS AND TRANSFERS	
Transfers in (out)	133,000
TOTAL CONTRIBUTIONS AND TRANSFERS	133,000
CHANGE IN NET POSITION	(3,647)
NET POSITION (DEFICIT) - BEGINNING OF YEAR	(38,933)
NET POSITION (DEFICIT) - END OF YEAR	\$ (42,580)

See notes to financial statements
which are an integral part of this statement.

HALIFAX AREA SCHOOL DISTRICT

STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION (DEFICIT)

PROPRIETARY FUNDS

FOR THE YEAR ENDED JUNE 30, 2016

	<u>Food Service</u>
OPERATING REVENUES	
Food service revenues	\$ 249,741
Other operating revenues	714
TOTAL OPERATING REVENUES	<u>250,455</u>
OPERATING EXPENSES	
Personal services - salaries	220,351
Personal services - employee benefits	184,185
Purchased property services	3,669
Supplies	296,733
Depreciation	1,086
Other operating expenses	2,300
TOTAL OPERATING EXPENSES	<u>708,324</u>
OPERATING (LOSS)	<u>(457,869)</u>
NON-OPERATING REVENUES (EXPENSES)	
Earnings on investments	169
State sources	53,766
Federal sources	258,814
TOTAL NON-OPERATING REVENUES (EXPENSES)	<u>312,749</u>
CONTRIBUTIONS AND TRANSFERS	
Transfers in (out)	135,000
TOTAL CONTRIBUTIONS AND TRANSFERS	<u>135,000</u>
CHANGE IN NET POSITION	<u>(10,120)</u>
NET POSITION (DEFICIT) - BEGINNING OF YEAR	<u>(28,813)</u>
NET POSITION (DEFICIT) - END OF YEAR	<u>\$ (38,933)</u>

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HALIFAX AREA SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION

PROPRIETARY FUNDS

FOR THE YEAR ENDED JUNE 30, 2015

	Food Service
OPERATING REVENUES	
Food service revenues	\$ 254,612
Other operating revenues	3,476
TOTAL OPERATING REVENUES	258,088
OPERATING EXPENSES	
Personal services - salaries	215,614
Personal services - employee benefits	162,112
Purchased property services	5,496
Supplies	292,124
Depreciation	989
Other operating expenses	525
TOTAL OPERATING EXPENSES	676,860
OPERATING (LOSS)	(418,772)
NON-OPERATING REVENUES (EXPENSES)	
Earnings on investments	159
State sources	48,695
Federal sources	244,833
TOTAL NON-OPERATING REVENUES (EXPENSES)	293,687
CONTRIBUTIONS AND TRANSFERS	
Transfers in (out)	100,000
TOTAL CONTRIBUTIONS AND TRANSFERS	100,000
CHANGE IN NET POSITION	(25,085)
NET POSITION - BEGINNING OF YEAR	(3,728)
NET POSITION - END OF YEAR	\$ (28,813)

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HALIFAX AREA SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION

PROPRIETARY FUNDS

FOR THE YEAR ENDED JUNE 30, 2014

	<u>Food Service</u>
OPERATING REVENUES	
Food service revenues	\$ 272,722
Other operating revenues	5,060
TOTAL OPERATING REVENUES	<u>277,782</u>
 OPERATING EXPENSES	
Personal services - salaries	220,123
Personal services - employee benefits	135,680
Purchased property services	8,581
Supplies	315,261
Depreciation	893
Other operating expenses	1,582
TOTAL OPERATING EXPENSES	<u>682,120</u>
 OPERATING (LOSS)	 <u>(404,338)</u>
 NON-OPERATING REVENUES (EXPENSES)	
Earnings on investments	92
State sources	43,441
Federal sources	230,892
TOTAL NON-OPERATING REVENUES (EXPENSES)	<u>274,425</u>
 CONTRIBUTIONS AND TRANSFERS	
Transfers in (out)	160,000
TOTAL CONTRIBUTIONS AND TRANSFERS	<u>160,000</u>
 CHANGE IN NET POSITION	 <u>30,087</u>
 NET POSITION - BEGINNING OF YEAR	 <u>(33,815)</u>
 NET POSITION - END OF YEAR	 <u><u>\$ (3,728)</u></u>

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HALIFAX AREA SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET ASSETS

PROPRIETARY FUNDS

FOR THE YEAR ENDED JUNE 30, 2013

	Food Service
OPERATING REVENUES	
Food service revenues	\$ 269,683
Other operating revenues	5,214
TOTAL OPERATING REVENUES	274,897
OPERATING EXPENSES	
Personal services - salaries	214,549
Personal services - employee benefits	145,951
Purchased property services	3,541
Supplies	288,752
Depreciation	1,397
Other operating expenses	858
TOTAL OPERATING EXPENSES	655,048
OPERATING (LOSS)	(380,151)
NON-OPERATING REVENUES (EXPENSES)	
Earnings on investments	94
State sources	40,230
Federal sources	210,353
TOTAL NON-OPERATING REVENUES (EXPENSES)	250,677
CONTRIBUTIONS AND TRANSFERS	
Transfers in (out)	60,000
TOTAL CONTRIBUTIONS AND TRANSFERS	60,000
CHANGE IN NET ASSETS	(69,474)
NET ASSETS - BEGINNING OF YEAR	35,659
NET ASSETS - END OF YEAR	\$ (33,815)

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HALIFAX AREA SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET ASSETS

PROPRIETARY FUNDS

FOR THE YEAR ENDED JUNE 30, 2012

	Food Service
OPERATING REVENUES	
Food service revenues	\$ 261,310
Other operating revenues	26,919
TOTAL OPERATING REVENUES	288,229
OPERATING EXPENSES	
Personal services - salaries	209,700
Personal services - employee benefits	156,486
Purchased property services	2,942
Supplies	283,088
Depreciation	1,774
Other operating expenses	1,670
TOTAL OPERATING EXPENSES	655,660
OPERATING (LOSS)	(367,431)
NON-OPERATING REVENUES (EXPENSES)	
Earnings on investments	61
State sources	35,396
Federal sources	193,469
TOTAL NON-OPERATING REVENUES (EXPENSES)	228,926
CONTRIBUTIONS AND TRANSFERS	
Transfers in (out)	160,000
TOTAL CONTRIBUTIONS AND TRANSFERS	160,000
CHANGE IN NET ASSETS	21,495
NET ASSETS - BEGINNING OF YEAR	14,164
NET ASSETS - END OF YEAR	\$ 35,659

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HALIFAX AREA SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET ASSETS

PROPRIETARY FUNDS

FOR THE YEAR ENDED JUNE 30, 2011

	<u>Food Service</u>
OPERATING REVENUES	
Food service revenues	\$ 301,907
Other operating revenues	11,967
TOTAL OPERATING REVENUES	<u>313,874</u>
 OPERATING EXPENSES	
Personal services - salaries	218,762
Personal services - employee benefits	138,682
Purchased property services	5,578
Supplies	280,607
Depreciation	1,980
Other operating expenses	3,634
TOTAL OPERATING EXPENSES	<u>649,243</u>
 OPERATING (LOSS)	 <u>(335,369)</u>
 NON-OPERATING REVENUES (EXPENSES)	
Earnings on investments	99
State sources	33,236
Federal sources	192,017
TOTAL NON-OPERATING REVENUES (EXPENSES)	<u>225,352</u>
 CONTRIBUTIONS AND TRANSFERS	
Transfers in (out)	124,085
TOTAL CONTRIBUTIONS AND TRANSFERS	<u>124,085</u>
 CHANGE IN NET ASSETS	 <u>14,068</u>
 NET ASSETS - BEGINNING OF YEAR	 <u>96</u>
 NET ASSETS - END OF YEAR	 <u>\$ 14,164</u>

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HALIFAX AREA SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN
RETAINED EARNINGS/FUND BALANCE - PROPRIETARY FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2010

	FOOD SERVICE FUND
OPERATING REVENUES:	
Food service revenues	\$311,968
Other operating revenues	12,498
TOTAL OPERATING REVENUES	324,466
OPERATING EXPENSES	
Personal services - salaries	202,730
Personal services - employee benefits	104,444
Purchased property services	9,688
Other purchased services	1,601
Supplies	271,880
Depreciation	6,323
Other operating expenditures	3,993
TOTAL OPERATING EXPENSES	600,659
OPERATING INCOME (LOSS)	-276,193
NON-OPERATING REVENUE (EXPENSE)	
Earnings on investments	131
State sources	32,023
Federal sources	196,063
TOTAL NON-OPERATING REVENUE (EXPENSE)	228,217
CONTRIBUTIONS AND TRANSFERS	
Transfers In (Out)	84,062
TOTAL CONTRIBUTIONS AND TRANSFERS	84,062
CHANGE IN NET ASSETS	36,086
NET ASSETS - BEGINNING OF FISCAL YEAR	-35,990
NET ASSETS - END OF FISCAL YEAR	\$96

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HALIFAX AREA SCHOOL DISTRICT

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN
RETAINED EARNINGS/FUND BALANCE - PROPRIETARY FUND TYPES

FOR THE YEAR ENDED JUNE 30, 2009

	FOOD SERVICE FUND
OPERATING REVENUES:	
Food service revenues	\$327,055
Other operating revenues	0
TOTAL OPERATING REVENUES	327,055
OPERATING EXPENSES	
Personal services - salaries	198,936
Personal services - employee benefits	101,399
Purchased property services	13,046
Other purchased services	3,702
Supplies	272,313
Depreciation	7,652
Other operating expenditures	4,859
TOTAL OPERATING EXPENSES	601,907
OPERATING INCOME (LOSS)	-274,852
NON-OPERATING REVENUE (EXPENSE)	
Earnings on investments	426
State sources	31,853
Federal sources	190,346
TOTAL NON-OPERATING REVENUE (EXPENSE)	222,625
CONTRIBUTIONS AND TRANSFERS	
Transfers In (Out)	85,167
TOTAL CONTRIBUTIONS AND TRANSFERS	85,167
CHANGE IN NET ASSETS	32,940
NET ASSETS - BEGINNING OF FISCAL YEAR	-68,930
NET ASSETS - END OF FISCAL YEAR	-\$35,990

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HALIFAX AREA SCHOOL DISTRICT

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN
RETAINED EARNINGS/FUND BALANCE - PROPRIETARY FUND TYPES

FOR THE YEAR ENDED JUNE 30, 2008

	FOOD SERVICE FUND
OPERATING REVENUES:	-----
Food service revenues	\$312,274
TOTAL OPERATING REVENUES	----- 312,274
OPERATING EXPENSES	
Personal services - salaries	197,733
Personal services - employee benefits	102,381
Purchased property services	11,457
Other purchased services	1,378
Supplies	284,138
Depreciation	8,331
Other operating expenditures	1,892
TOTAL OPERATING EXPENSES	----- 607,310
OPERATING INCOME (LOSS)	-295,036
NON-OPERATING REVENUE (EXPENSE)	
Earnings on investments	237
State sources	36,044
Federal sources	178,936
TOTAL NON-OPERATING REVENUE (EXPENSE)	----- 215,217
CONTRIBUTIONS AND TRANSFERS	
Transfers In (Out)	41,000
TOTAL CONTRIBUTIONS AND TRANSFERS	----- 41,000
CHANGE IN NET ASSETS	-38,819
NET ASSETS - BEGINNING OF FISCAL YEAR	----- -30,111
NET ASSETS - END OF FISCAL YEAR	----- -\$68,930 =====

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